

DT Cloud Acquisition Corporation Completes \$69 Million Initial Public Offering



\$69,000,000
Initial Public Offering
Sole-Bookrunner
February 2024

About the Offering

On February 23, 2024, DT Cloud Acquisition Corporation, a newly organized blank check company incorporated in the Cayman Islands as a business company ("DT Cloud" or the "Company"), announced the closing of its initial public offering ("IPO") of 6.9 million units at an offering price of \$10.00 per unit, including the full over-allotment of 900,000 units. Each unit consists of one ordinary share and one right. Seven rights entitle the holder thereof to receive one ordinary share at the closing of a business combination.

The units began trading on The Nasdaq Global Market ("Nasdaq") under the ticker symbol "DYCQU" on February 21, 2024. Once the securities comprising the units begin separate trading, the ordinary share and the right are expected to be traded on Nasdaq under the symbols "DYCQ" and "DYCQR," respectively.

Brookline Capital Markets, a division of Arcadia Securities, LLC served as the sole-bookrunner for the IPO.

DT Cloud represents only the fourth SPAC IPO in 2024.

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At Brookline, we pride ourselves on our ability to partner with private corporate clients from inception to IPO. We have established a market-leading platform in the pre-IPO healthcare investment banking arena. Our premier public capital markets franchise dedicates itself to raising capital in the IPO, follow-on, PIPE and convertible markets, as well as to providing capital markets advisory services to its roster of clients.

We stand ready to provide value-added investment banking advice, analysis, and execution for our healthcare corporate clients at any point of clinical development or financial maturity.

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