

Client Relationship Summary

Arcadia Securities, LLC

August 10, 2023

Introduction

Arcadia Securities, LLC ("Arcadia", "we", "our" or "us") is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation ("SIPC"). Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services-What investment services and advice can you provide to me?

We offer brokerage services, including buying and selling securities on a discretionary and non-discretionary basis, to retail investors which generally include individuals, trusts, estates, and qualified plans, (i.e. SEP IRAs and SEP 401Ks). Accounts established on a non-discretionary basis means that Arcadia cannot buy or sell investments in your account without first obtaining your consent. Arcadia may recommend investments to you, but you are responsible for making the decision whether to purchase or sell investments. Accounts established on a discretionary basis means we can buy and sell investments in your account without your prior consent. Any limitations will be described in the executed Trade Authorization/Power of Attorney and Indemnification Form. We can provide advice as to whether you should buy, hold, or sell specific securities. We also provide cash, margin, and option accounts. In addition, brokerage accounts domiciled with our custodian, Pershing LLC ("Pershing") offer the option to hold cash in either money market funds or a bank account insured by the Federal Deposit Insurance Corporation (a "cash sweep vehicle"). While we may, we have no obligation to monitor your securities on an ongoing basis. We also provide investment banking services to private and public companies through private placement and/or underwritten offerings and financial advisory services. Private placement offerings are offered to accredited investors and/or qualified purchasers. Retail clients may also invest in underwritten or syndicate offerings.

Ask your financial professional-

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications?*
- *What do these qualifications mean?*

What Fees will I pay?

Transaction-based fees. With transaction-based fees you will pay us a fee every time you buy or sell an investment. This fee, commonly referred to as a commission, is based on the specific transaction and not the value of the account. This fee may be either a separate commission or might be part of the price you pay for the investment (called a "mark-up" or "mark-down"). Because transaction fees we receive are based on how much you invest with us, the more you invest, the more you will pay us for our services. Therefore, we have an incentive to encourage you to place trades more often. We do not hold securities or cash. Your account will be held with Pershing, a qualified custodian, or directly with the issuer of the securities. Where applicable, IRA and other qualified accounts, may be housed with an alternative custodian. Custodians generally charge transaction fees for effecting certain securities transactions. Pershing also charges the client an annual fee for qualified accounts. In addition, your assets will be invested in mutual funds and potentially other registered and unregistered investment companies. With mutual funds, you will be charged a fee (typically called a "load") which reduces the value of your investment. Some investments (such as mutual funds) impose additional fees that will reduce the value of your investment over time. Fees from the sale of private placements are paid by the issuer from the proceeds of the offering. The Issuer also pays legal and escrow agent fees from the proceeds of the offering. We may also receive compensation as a sub-placement agent. These fees are received from the

placement agent. Concessions on underwritings are also paid from the proceeds. While the concessions are paid to the underwriters, in certain arrangements, we will be paid a portion of the concessions from the underwriters. These fees are not paid by you. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask your registered representative –

• *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they may affect the recommendations we provide you. Here are some examples to help you understand what this means. The more transactions in your account, the more fees you may be charged. We may, therefore, have an incentive to encourage you to engage in transactions. In addition to previously discussed fees we make money through capital markets advisory services provided to investment banking clients and principal trading. With private placement offerings, a cash fee and warrants are paid by the issuer based upon the sales of securities. With regard to firm commitment underwritten offerings, we are paid an underwriting fee and commissions based upon the sale of securities.

Ask your financial professional-

• *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Arcadia pays its financial professionals a portion of the commissions that Arcadia receives. The commissions Arcadia receives generally vary based on the investments purchased and sold. The portion of the commissions Arcadia pays to the financial professional also varies among financial professionals depending on Arcadia's contractual obligations. These payments create an incentive for financial professionals to sell more investments as a registered representative of Arcadia. Financial professionals are also paid through a combination of commissions, salary, warrants and/or bonuses.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your financial professional-

• *As a financial professional, do you have any disciplinary history? For what type of conduct?*

For additional information about our services

You can find additional information about our firm's brokerage services through our website at www.arcadiasecurities.com. You may also contact our firm at 212-231-4104 to request a copy of this relationship summary and other up-to-date information.

Ask your financial professional-

• *Who is my primary contact person? Is he or she a representative of the broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*